

## PRODUCT OR SERVICE LAUNCH

## Launch of Options on Bitcoin Futures in Brazilian Reals, Ethereum and Solana

Intended for segment participants: Listed.

Summary: Options on Bitcoin Futures in Brazilian Reals, Ethereum and Solana will be available for trading as of July 6, 2026.

As of July 6, 2026, the following contracts will be available for trading on B3:

- Call Option Contract on Bitcoin Futures in Brazilian Reals (Annex 1)
- Put Option Contract on Bitcoin Futures in Brazilian Reals (Annex 2)
- Call Option Contract on Ethereum Futures (Annex 3)
- Put Option Contract on Ethereum Futures (Annex 4)
- Call Option Contract on Solana Futures (Annex 5)
- Put Option Contract on Solana Futures (Annex 6).

Cryptocurrency futures option contracts traded on B3 are standardized securities (derivatives) whose underlying asset consists of cryptocurrency futures contracts also listed on B3. Trading, settlement and exercise of such contracts do not imply the provision of custody, transfer or administration services for spot cryptocurrencies by B3. B3. Market maker trading and activity occur in an organized exchange environment, subject to regulation and supervision by CVM (Brazilian Securities and Exchange Commission). They do not occur in a trading environment managed by a cryptocurrency service provider.

The contact specifications and trading hours will be available as of the launch date on the [B3 website](#) (Products and Services > Trading > Options on Cryptocurrency Futures).

The fee policy for the contracts can also be found on the [B3 website](#) (Products and Services > Fees > Listed Spot and Derivatives > Equity > Options on Cryptocurrency Futures), as well as the minimum quantities to register cross orders (Solutions > Platforms > Puma Trading System > Trading Rules and Parameters > Cross Order).

The contracts are currently available in the certification environment.

For further information, please contact the Certification team at +55 (11) 2565-5017 / 2565-5023, or contact our service centers below:

Trading Department  
+55 (11) 2565-5021/5022  
suporteanegociacao@b3.com.br

Listed Products Department  
jurosemoedas@b3.com.br

## **B3 S.A. – Brasil, Bolsa, Balcão**

## Annex 1 – Call Option Contract on Bitcoin Futures in Brazilian Reals

### 1. Contract specification

<b>Underlying</b>	Standard Call Option on the Bitcoin Futures Contract in Brazilian Reals traded on B3 S.A. – Brasil, Bolsa, Balcão, which gives the Holder the right to buy the Underlying Asset from the Writer.
<b>Holder</b>	The economic agent that buys the option.
<b>Writer</b>	The economic agent that sells the option.
<b>Ticker</b>	BIT
<b>Contract size</b>	Each option refers to a Bitcoin Futures Contract in Brazilian Reals.
<b>Premium</b>	The option premium, expressed in Brazilian Reals per Bitcoin, with two decimal places, will be multiplied by the Bitcoin Futures Contract size.
<b>Tick size</b>	BRL20 per 1 Bitcoin
<b>Strike price</b>	The strike price will be established and disclosed by B3, expressed in Brazilian Reals.
<b>Exercise Reference Price</b>	Settlement price of the first open expiration of the Bitcoin Futures Contract in Brazilian Reals (BIT) on the option's expiration date. If the option's expiration date coincides with the expiration date of the Bitcoin Futures Contract in Brazilian Reals, the reference price for the exercise will be the settlement price determined in the respective futures contract.

<b>Option style</b>	European, i.e., with the exercise only upon expiration.
<b>Expiration date</b>	On any Business Day when there is a trading session on B3 during the contract month, as per the ticker rules and the special conditions described in Clause 5 below.
<b>Last trading day</b>	Trading session day at B3 immediately prior to the expiration date, provided that the provisions in clause 5 below are observed.
<b>Contract months</b>	All months.

For the purposes of this contract, (i) “Business Day” means the day of trades executed in the Brazilian financial market in accordance with the meaning set out in Resolution 4,880, dated December 23, 2020, of the National Monetary Council, as amended from time to time; and (ii) “Trading Session Day” means any of the days on which there is a trading session on B3.

## 2. Premium cash settlement

Payment and receipt of premiums will be made on the Trading Session Day following the day the trade is executed, with the settlement price calculated according to the following formula:

$$VLP = P \times M \times N$$

Where:

VLP = the premium settlement price per contract;

P = the option's traded premium;

M = contract multiplier, equivalent to the size of the Bitcoin Futures Contract;

N = number of contracts traded.

### 3. Exercise

Exercising the option implies that the Holder assumes a long position in the first open expiration of the Bitcoin Futures Contract in Brazilian Reals, while the Writer assumes a short position in the first open expiration of the Bitcoin Futures Contract in Brazilian Reals, both at the corresponding strike price.

On the expiration date, the option will be automatically exercised at the end of the trading session, provided that the Exercise Reference Price of the option's underlying asset is higher than the strike price. If the Holder wishes not to exercise the option, they must request the exercise block by the last trading day.

The financial results arising from the exercise will be processed in the trading session immediately following the day on which the exercise occurs. Therefore, immediately after the exercise, all obligations established in the Bitcoin Futures Contract related to the option will apply to both the buyer (Holder) and the seller (Writer), including margin requirements, cash settlement of adjustments and settlement upon expiration.

### 4. Special conditions

#### Extraordinary Holiday

Extraordinary Holiday is defined as a holiday not foreseen in the national, state, or local calendar and which is therefore not reflected in the calendar published by B3, but which is established by competent authorities and does not permit the occurrence of a trading session at B3.

For purposes of calculation of the settlement price, if an Extraordinary Holiday arises during the term of the contract on another day previously considered a Business Day, the settlement price will be calculated on the Trading Session Day following the Extraordinary Holiday, pursuant to clause 2.

When the contract expiration date is an Extraordinary Holiday, the expiration date of the contract and the reference for calculation of the settlement price will be postponed and will correspond to the first Trading Session Day following the Extraordinary Holiday, as described in clause 1.

## Other unforeseen situations

In situations not foreseen in this instrument, including, without limitation, those arising from acts emanating from government entities, regulatory authorities or competent bodies, as well as any others that directly or indirectly impact the formation, manner of calculation, representativeness, disclosure, availability or continuity of the underlying asset or any of the variables of this contract, B3 will at its sole discretion, take the measures that it deems necessary for cash settlement, continuity or extension of the contract on equivalent terms based on its regulations.

### 5. Applicable law

This instrument is governed by and construed in accordance with the laws in force in the Federative Republic of Brazil.

### 6. Application of B3 standards and regulations

All standards, regulations, rules, and procedures published by B3 shall apply to this instrument.

The Product(s) is not sponsored, endorsed, sold, or promoted by Nasdaq, Inc., or its affiliates (Nasdaq, with its affiliates, are referred to as the "Corporations"). The Corporations have not passed on the legality or suitability of, or the accuracy or adequacy of descriptions and disclosures relating to, the Product(s). The Corporations make no representation or warranty, express, or implied to the owners of the Product(s) or any member of the public regarding the advisability of investing in securities generally or in the Product(s) particularly, or the ability of the Nasdaq Bitcoin Reference Price to track general stock market performance. The Corporations' only relationship to B3 S.A. – Brasil, Bolsa, Balcão ("Licensee") is in the licensing of the Nasdaq®, and certain trade names of the Corporations and the use of the Nasdaq Bitcoin Reference Price which is determined, composed, and calculated by Nasdaq without regard to Licensee or the Product(s). Nasdaq has no obligation to take the needs of the Licensee or the owners of the Product(s) into consideration in determining, composing, or calculating the Nasdaq Bitcoin Reference Price. The Corporations are not responsible for and have not participated in the determination of the timing of, prices at, or quantities of the Product(s) to be issued or in the determination or calculation of the equation by which the Product(s) is to be converted into cash. The Corporations have no liability in connection with the administration, marketing, or trading of the Product(s).

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SPECIAL, INCIDENTAL, PUNITIVE, INDIRECT, OR CONSEQUENTIAL DAMAGES, EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

## Annex 2 – Put Option Contract on Bitcoin Futures in Brazilian Reals

### 1. Contract specification

<b>Underlying</b>	Standard Put Option Contract on the Bitcoin Futures Contract in Brazilian Reals traded on B3 S.A. – Brasil, Bolsa, Balcão, which gives the Holder the right to sell the Underlying Asset to the Writer.
<b>Holder</b>	The economic agent that buys the option.
<b>Writer</b>	The economic agent that sells the option.
<b>Ticker</b>	BIT
<b>Contract size</b>	Each option refers to a Bitcoin Futures Contract in Brazilian Reals.
<b>Premium</b>	The option premium, expressed in Brazilian Reals per Bitcoin, with two decimal places, will be multiplied by the Bitcoin Futures Contract size.
<b>Tick size</b>	BRL20 per 1 Bitcoin
<b>Strike price</b>	The strike price will be established and disclosed by B3, expressed in Brazilian Reals.
<b>Exercise Reference Price</b>	Settlement price of the first open expiration of the Bitcoin Futures Contract in Brazilian Reals (BIT) on the option's expiration date. If the option's expiration date coincides with the expiration date of the Bitcoin Futures Contract in Brazilian Reals, the reference price for the exercise will be the

	settlement price determined in the respective futures contract.
<b>Option style</b>	European, i.e., with the exercise only upon expiration.
<b>Expiration date</b>	On any Business Day when there is a trading session on B3 during the contract month, as per the ticker rules and the special conditions described in Clause 5 below.
<b>Last trading day</b>	Trading session day at B3 immediately prior to the expiration date, provided that the provisions in clause 5 below are observed.
<b>Contract months</b>	All months.

For the purposes of this contract, (i) “Business Day” means the day of trades executed in the Brazilian financial market in accordance with the meaning set out in Resolution 4,880, dated December 23, 2020, of the National Monetary Council, as amended from time to time; and (ii) “Trading Session Day” means any of the days on which there is a trading session on B3.

## 2. Premium cash settlement

Payment and receipt of premiums will be made on the Trading Session Day following the day the trade is executed, with the settlement price calculated according to the following formula:

$$VLP = P \times M \times N$$

Where:

VLP = the premium settlement price per contract;

P = the option's traded premium;

M = contract multiplier, equivalent to the size of the Bitcoin Futures Contract;

N = number of contracts traded.

### 3. Exercise

Exercising the option implies that the Holder assumes a short position in the first open expiration of the Bitcoin Futures Contract in Brazilian Reals, while the Writer assumes a long position in the first open expiration of the Bitcoin Futures Contract in Brazilian Reals, both at the corresponding strike price.

On the expiration date, the option will be automatically exercised at the end of the trading session, provided that the Exercise Reference Price of the option's underlying asset is lower than the strike price. If the Holder wishes not to exercise the option, they must request the exercise block until the last trading day.

The financial results arising from the exercise will be processed in the trading session immediately following the day on which the exercise occurs. Therefore, immediately after the exercise, all obligations established in the Bitcoin Futures Contract related to the option will apply to both the buyer (Holder) and the seller (Writer), including margin requirements, cash settlement of adjustments and settlement upon expiration.

### 4. Special conditions

#### Extraordinary Holiday

Extraordinary Holiday is defined as a holiday not foreseen in the national, state, or local calendar and which is therefore not reflected in the calendar published by B3, but which is established by competent authorities and does not permit the occurrence of a trading session at B3.

For purposes of calculation of the settlement price, if an Extraordinary Holiday arises during the term of the contract on another day previously considered a Business Day, the settlement price will be calculated on the Trading Session Day following the Extraordinary Holiday, pursuant to clause 2.

When the contract expiration date is an Extraordinary Holiday, the expiration date of the contract and the reference for calculation of the settlement price will be postponed and will

correspond to the first Trading Session Day following the Extraordinary Holiday, as described in clause 1.

### **Other unforeseen situations**

In situations not foreseen in this instrument, including, without limitation, those arising from acts emanating from government entities, regulatory authorities or competent bodies, as well as any others that directly or indirectly impact the formation, manner of calculation, representativeness, disclosure, availability or continuity of the underlying asset or any of the variables of this contract, B3 will at its sole discretion, take the measures that it deems necessary for cash settlement, continuity or extension of the contract on equivalent terms based on its regulations.

### **5. Applicable law**

This instrument is governed by and construed in accordance with the laws in force in the Federative Republic of Brazil.

### **6. Application of B3 standards and regulations**

All standards, regulations, rules, and procedures published by B3 shall apply to this instrument.

The Product(s) is not sponsored, endorsed, sold, or promoted by Nasdaq, Inc., or its affiliates (Nasdaq, with its affiliates, are referred to as the "Corporations"). The Corporations have not passed on the legality or suitability of, or the accuracy or adequacy of descriptions and disclosures relating to, the Product(s). The Corporations make no representation or warranty, express, or implied to the owners of the Product(s) or any member of the public regarding the advisability of investing in securities generally or in the Product(s) particularly, or the ability of the Nasdaq Bitcoin Reference Price to track general stock market performance. The Corporations' only relationship to B3 S.A. – Brasil, Bolsa, Balcão ("Licensee") is in the licensing of the Nasdaq®, and certain trade names of the Corporations and the use of the Nasdaq Bitcoin Reference Price which is determined, composed, and calculated by Nasdaq without regard to Licensee or the Product(s). Nasdaq has no obligation to take the needs of the Licensee or the owners of the Product(s) into consideration in determining, composing, or calculating the Nasdaq Bitcoin Reference Price. The Corporations are not responsible for and have not participated in the determination of the timing of, prices at, or quantities of the Product(s) to be issued or in the determination or calculation of the equation by which the Product(s) is to be converted into cash. The Corporations have no liability in connection with the administration, marketing, or trading of the Product(s).

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## Annex 3 – Call Option Contract on Ethereum Futures

### 1. Contract specification

<b>Underlying</b>	Standard Call Option Contract on the Ethereum Futures Contract, traded on B3 S.A. – Brasil, Bolsa, Balcão, which gives the Holder the right to buy the Underlying Asset from the Writer.
<b>Holder</b>	The economic agent that buys the option.
<b>Writer</b>	The economic agent that sells the option.
<b>Ticker</b>	ETR
<b>Contract size</b>	Each option refers to an Ether Futures Contract.
<b>Premium</b>	The option premium, expressed in U.S. Dollars per Ether, with two decimal places, which will be multiplied by the Ether Futures Contract size.
<b>Tick size</b>	USD0.1 per 1 Ether
<b>Strike price</b>	The strike price will be established and disclosed by B3, expressed in U.S. Dollars.
<b>Exercise Reference Price</b>	Settlement price of the first open expiration of the Ethereum Futures Contract (ETR) on the option's expiration date. If the option's expiration date coincides with the expiration date of the Ethereum Futures Contract, the reference price for the exercise will be the settlement price determined in the respective futures contract.

<b>Option style</b>	European, i.e., with the exercise only upon expiration.
<b>Expiration date</b>	On any Business Day when there is a trading session on B3 during the contract month, as per the ticker rules and the special conditions described in Clause 5 below.
<b>Last trading day</b>	Trading session day at B3 immediately prior to the expiration date, provided that the provisions in clause 5 below are observed.
<b>Contract months</b>	All months.

For the purposes of this contract, (i) “Business Day” means the day of trades executed in the Brazilian financial market in accordance with the meaning set out in Resolution 4,880, dated December 23, 2020, of the National Monetary Council, as amended from time to time; and (ii) “Trading Session Day” means any of the days on which there is a trading session on B3.

## 2. Premium cash settlement

Payment and receipt of premiums will be made on the Trading Session Day following the day the trade is executed, with the settlement price calculated according to the following formula:

$$VLP = P \times M \times TxC \times N$$

Where:

VLP = the premium settlement price per contract;

P = the option's traded premium;

M = contract multiplier, equivalent to the size of the Ethereum Futures Contract;

TxC = exchange rate of Brazilian Reals (BRL) per U.S. Dollar (USD), for settlement in 1 (one) day, as calculated and published by B3;

N = number of contracts traded.

### **3. Exercise**

Exercising the option implies that the Holder assumes a long position in the first open expiration of the Ethereum Futures Contract, while the Writer assumes a short position in the first open expiration of the Ethereum Futures Contract, both at the corresponding strike price.

On the expiration date, the option will be automatically exercised at the end of the trading session, provided that the Exercise Reference Price of the option's underlying asset is higher than the strike price. If the Holder wishes not to exercise the option, they must request the exercise block until the last trading day.

The financial results arising from the exercise will be processed in the trading session immediately following the day on which the exercise occurs. Therefore, immediately after the exercise, all obligations established in the Ethereum Futures Contract related to the option will apply to both the buyer (Holder) and the seller (Writer), including margin requirements, cash settlement of adjustments and settlement upon expiration.

### **4. Special conditions**

#### **Extraordinary Holiday**

Extraordinary Holiday is defined as a holiday not foreseen in the national, state, or local calendar and which is therefore not reflected in the calendar published by B3, but which is established by competent authorities and does not permit the occurrence of a trading session at B3.

For purposes of calculation of the settlement price, if an Extraordinary Holiday arises during the term of the contract on another day previously considered a Business Day, the settlement price will be calculated on the Trading Session Day following the Extraordinary Holiday, pursuant to clause 2.

When the contract expiration date is an Extraordinary Holiday, the expiration date of the contract and the reference for calculation of the settlement price will be postponed and will correspond to the first Trading Session Day following the Extraordinary Holiday, as described in clause 1.

### **Other unforeseen situations**

In situations not foreseen in this instrument, including, without limitation, those arising from acts emanating from government entities, regulatory authorities or competent bodies, as well as any others that directly or indirectly impact the formation, manner of calculation, representativeness, disclosure, availability or continuity of the underlying asset or any of the variables of this contract, B3 will at its sole discretion, take the measures that it deems necessary for cash settlement, continuity or extension of the contract on equivalent terms based on its regulations.

### **5. Applicable law**

This instrument is governed by and construed in accordance with the laws in force in the Federative Republic of Brazil.

### **6. Application of B3 standards and regulations**

All standards, regulations, rules, and procedures published by B3 shall apply to this instrument.

The Product(s) is not sponsored, endorsed, sold, or promoted by Nasdaq, Inc., or its affiliates (Nasdaq, with its affiliates, are referred to as the "Corporations"). The Corporations have not passed on the legality or suitability of, or the accuracy or adequacy of descriptions and disclosures relating to, the Product(s). The Corporations make no representation or warranty, express, or implied to the owners of the Product(s) or any member of the public regarding the advisability of investing in securities generally or in the Product(s) particularly, or the ability of the Nasdaq Ethereum Reference Price to track general stock market performance. The Corporations' only relationship to B3 S.A. – Brasil, Bolsa, Balcão ("Licensee") is in the licensing of the Nasdaq®, and certain trade names of the Corporations and the use of the Nasdaq Ethereum Reference Price which is determined, composed, and calculated by Nasdaq without regard to Licensee or the Product(s). Nasdaq has no obligation to take the needs of the Licensee or the owners of the Product(s) into consideration in determining, composing, or calculating the Nasdaq Ethereum Reference Price. The Corporations are not responsible for and have not participated in the determination of the timing of, prices at, or quantities of the Product(s) to be issued or in the determination or calculation of the equation by which the Product(s) is to be converted into cash. The Corporations have no liability in connection with the administration, marketing, or trading of the Product(s).

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## Annex 4 – Put Option Contract on Ethereum Futures

### 1. Contract specification

<b>Underlying</b>	Standard Put Option Contract on the Ethereum Futures Contract traded on B3 S.A. – Brasil, Bolsa, Balcão, which gives the Holder the right to sell the Underlying Asset to the Writer.
<b>Holder</b>	The economic agent that buys the option.
<b>Writer</b>	The economic agent that sells the option.
<b>Ticker</b>	ETR
<b>Contract size</b>	Each option refers to an Ether Futures Contract.
<b>Premium</b>	The option premium, expressed in U.S. Dollars per Ether, with two decimal places, which will be multiplied by the Ether Futures Contract size.
<b>Tick size</b>	USD0.1 per 1 Ether
<b>Strike price</b>	The strike price will be established and disclosed by B3, expressed in U.S. Dollars.
<b>Exercise Reference Price</b>	Settlement price of the first open expiration of the Ethereum Futures Contract (ETR) on the option's expiration date. If the option's expiration date coincides with the expiration date of the Ethereum Futures Contract, the reference price for the exercise will be the settlement price determined in the respective futures contract.

<b>Option style</b>	European, i.e., with the exercise only upon expiration.
<b>Expiration date</b>	On any Business Day when there is a trading session on B3 during the contract month, as per the ticker rules and the special conditions described in Clause 5 below.
<b>Last trading day</b>	Trading session day at B3 immediately prior to the expiration date, provided that the provisions in clause 5 below are observed.
<b>Contract months</b>	All months.

For the purposes of this contract, (i) “Business Day” means the day of trades executed in the Brazilian financial market in accordance with the meaning set out in Resolution 4,880, dated December 23, 2020, of the National Monetary Council, as amended from time to time; and (ii) “Trading Session Day” means any of the days on which there is a trading session on B3.

## 2. Premium cash settlement

Payment and receipt of premiums will be made on the Trading Session Day following the day the trade is executed, with the settlement price calculated according to the following formula:

$$VLP = P \times M \times TxC \times N$$

Where:

VLP = the premium settlement price per contract;

P = the option's traded premium;

M = contract multiplier, equivalent to the size of the Ethereum Futures Contract;

TxC = exchange rate of Brazilian Reals (BRL) per U.S. Dollar (USD), for settlement in 1 (one) day, as calculated and published by B3;

N = number of contracts traded.

### **3. Exercise**

Exercising the option implies that the Holder assumes a short position in the first open expiration of the Ethereum Futures Contract, while the Writer assumes a long position in the first open expiration of the Ethereum Futures Contract, both at the corresponding strike price.

On the expiration date, the option will be automatically exercised at the end of the trading session, provided that the Exercise Reference Price of the option's underlying asset is lower than the strike price. If the Holder wishes not to exercise the option, they must request the exercise block until the last trading day.

The financial results arising from the exercise will be processed in the trading session immediately following the day on which the exercise occurs. Therefore, immediately after the exercise, all obligations established in the Ethereum Futures Contract related to the option will apply to both the buyer (Holder) and the seller (Writer), including margin requirements, cash settlement of adjustments and settlement upon expiration.

### **4. Special conditions**

#### **Extraordinary Holiday**

Extraordinary Holiday is defined as a holiday not foreseen in the national, state, or local calendar and which is therefore not reflected in the calendar published by B3, but which is established by competent authorities and does not permit the occurrence of a trading session at B3.

For purposes of calculation of the settlement price, if an Extraordinary Holiday arises during the term of the contract on another day previously considered a Business Day, the settlement price will be calculated on the Trading Session Day following the Extraordinary Holiday, pursuant to clause 2.

Quando a Expiration date do contrato for um Feriado Extraordinário: (i) a referência para a captura do valor de liquidação será mantida; e (ii) a Expiration date do contrato será postergada e corresponderá ao primeiro Dia de Sessão de Negociação subsequente ao Feriado Extraordinário, conforme descrito na cláusula 1.

## **Other unforeseen situations**

In situations not foreseen in this instrument, including, without limitation, those arising from acts emanating from government entities, regulatory authorities or competent bodies, as well as any others that directly or indirectly impact the formation, manner of calculation, representativeness, disclosure, availability or continuity of the underlying asset or any of the variables of this contract, B3 will at its sole discretion, take the measures that it deems necessary for cash settlement, continuity or extension of the contract on equivalent terms based on its regulations.

### **5. Applicable law**

This instrument is governed by and construed in accordance with the laws in force in the Federative Republic of Brazil.

### **6. Application of B3 standards and regulations**

All standards, regulations, rules, and procedures published by B3 shall apply to this instrument.

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SPECIAL, INCIDENTAL, PUNITIVE, INDIRECT, OR CONSEQUENTIAL DAMAGES, EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

## Annex 5 – Call Option Contract on Solana Futures

### 1. Contract specification

<b>Underlying</b>	Standard Call Option Contract on the Solana Futures Contract traded on B3 S.A. – Brasil, Bolsa, Balcão, which gives the Holder the right to buy the Underlying Asset from the Writer.
<b>Holder</b>	The economic agent that buys the option.
<b>Writer</b>	The economic agent that sells the option.
<b>Ticker</b>	SOL
<b>Contract size</b>	Each option refers to a Solana Futures Contract.
<b>Premium</b>	The option premium, expressed in U.S. Dollars per Solana, with two decimal places, which will be multiplied by the Solana Futures Contract size.
<b>Tick size</b>	USD0.01 per 1 Solana
<b>Strike price</b>	The strike price will be established and disclosed by B3, expressed in U.S. Dollars.
<b>Exercise Reference Price</b>	Settlement price of the first open expiration of the Solana Futures Contract (SOL) on the option's expiration date. If the option's expiration date coincides with the expiration date of the Solana Futures Contract, the reference price for the exercise will be the settlement price determined in the respective futures contract.
<b>Option style</b>	European, i.e., with the exercise only upon expiration.

<b>Expiration date</b>	On any Business Day when there is a trading session on B3 during the contract month, as per the ticker rules and the special conditions described in Clause 5 below.
<b>Last trading day</b>	Trading session day at B3 immediately prior to the expiration date, provided that the provisions in clause 5 below are observed.
<b>Contract months</b>	All months.

For the purposes of this contract, (i) “Business Day” means the day of trades executed in the Brazilian financial market in accordance with the meaning set out in Resolution 4,880, dated December 23, 2020, of the National Monetary Council, as amended from time to time; and (ii) “Trading Session Day” means any of the days on which there is a trading session on B3.

## 2. Premium cash settlement

Payment and receipt of premiums will be made on the Trading Session Day following the day the trade is executed, with the settlement price calculated according to the following formula:

$$VLP = P \times M \times TxC \times N$$

Where:

VLP = the premium settlement price per contract;

P = the option's traded premium;

M = contract multiplier, equivalent to the size of the Solana Futures Contract;

TxC = exchange rate of Brazilian Reals (BRL) per U.S. Dollar (USD), for settlement in 1 (one) day, as calculated and published by B3;

N = number of contracts traded.

### 3. Exercise

Exercising the option implies that the Holder assumes a long position in the first open expiration of the Solana Futures Contract, while the Writer assumes a short position in the first open expiration of the Solana Futures Contract, both at the corresponding strike price.

On the expiration date, the option will be automatically exercised at the end of the trading session, provided that the Exercise Reference Price of the option's underlying asset is higher than the strike price. If the Holder wishes not to exercise the option, they must request the exercise block until the last trading day.

The financial results arising from the exercise will be processed in the trading session immediately following the day on which the exercise occurs. Therefore, immediately after the exercise, all obligations established in the Solana Futures Contract related to the option will apply to both the buyer (Holder) and the seller (Writer), including margin requirements, cash settlement of adjustments and settlement upon expiration.

### 4. Special conditions

#### Extraordinary Holiday

Extraordinary Holiday is defined as a holiday not foreseen in the national, state, or local calendar and which is therefore not reflected in the calendar published by B3, but which is established by competent authorities and does not permit the occurrence of a trading session at B3.

Para fins de cálculo do preço de ajuste, caso sobrevenha um Feriado Extraordinário, durante a vigência do contrato, sobre algum dia anteriormente considerado Dia Útil, o preço de ajuste será calculado na sessão de negociação do Dia de Sessão de Negociação subsequente ao Feriado Extraordinário, conforme descrito na cláusula 2.

When the contract expiration date is an Extraordinary Holiday, the expiration date of the contract and the reference for calculation of the settlement price will be postponed and will correspond to the first Trading Session Day following the Extraordinary Holiday, as described in clause 1.

**Other unforeseen situations**

In situations not foreseen in this instrument, including, without limitation, those arising from acts emanating from government entities, regulatory authorities or competent bodies, as well as any others that directly or indirectly impact the formation, manner of calculation, representativeness, disclosure, availability or continuity of the underlying asset or any of the variables of this contract, B3 will at its sole discretion, take the measures that it deems necessary for cash settlement, continuity or extension of the contract on equivalent terms based on its regulations.

**5. Applicable law**

This instrument is governed by and construed in accordance with the laws in force in the Federative Republic of Brazil.

**6. Application of B3 standards and regulations**

All standards, regulations, rules, and procedures published by B3 shall apply to this instrument.

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LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL THE CORPORATIONS HAVE ANY LIABILITY FOR ANY LOST PROFITS OR SPECIAL, INCIDENTAL, PUNITIVE, INDIRECT, OR CONSEQUENTIAL DAMAGES, EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

## Annex 6 – Put Option Contract on Solana Futures

### 1. Contract specification

<b>Underlying</b>	Standard Put Option Contract on the Solana Futures Contract traded on B3 S.A. – Brasil, Bolsa, Balcão, which gives the Holder the right to sell the Underlying Asset to the Writer.
<b>Holder</b>	The economic agent that buys the option.
<b>Writer</b>	The economic agent that sells the option.
<b>Ticker</b>	SOL
<b>Contract size</b>	Each option refers to a Solana Futures Contract.
<b>Premium</b>	The option premium, expressed in U.S. Dollars per Solana, with two decimal places, which will be multiplied by the Solana Futures Contract size.
<b>Tick size (tick size)</b>	USD0.01 per 1 Solana
<b>Strike price</b>	The strike price will be established and disclosed by B3, expressed in U.S. Dollars.
<b>Exercise Reference Price</b>	Settlement price of the first open expiration of the Solana Futures Contract (SOL) on the option's expiration date. If the option's expiration date coincides with the expiration date of the Solana Futures Contract, the reference price for the exercise will be the settlement price determined in the respective futures contract.
<b>Option style</b>	European, i.e., with the exercise only upon expiration.

<b>Expiration date</b>	On any Business Day when there is a trading session on B3 during the contract month, as per the ticker rules and the special conditions described in Clause 5 below.
<b>Last trading day</b>	Trading session day at B3 immediately prior to the expiration date, provided that the provisions in clause 5 below are observed.
<b>Contract months</b>	All months.

For the purposes of this contract, (i) “Business Day” means the day of trades executed in the Brazilian financial market in accordance with the meaning set out in Resolution 4,880, dated December 23, 2020, of the National Monetary Council, as amended from time to time; and (ii) “Trading Session Day” means any of the days on which there is a trading session on B3.

## 2. Premium cash settlement

Payment and receipt of premiums will be made on the Trading Session Day following the day the trade is executed, with the settlement price calculated according to the following formula:

$$VLP = P \times M \times TxC \times N$$

Where:

VLP = the premium settlement price per contract;

P = the option's traded premium;

M = contract multiplier, equivalent to the size of the Solana Futures Contract;

TxC = exchange rate of Brazilian Reals (BRL) per U.S. Dollar (USD), for settlement in 1 (one) day, as calculated and published by B3;

N = number of contracts traded.

### **3. Exercise**

Exercising the option implies that the Holder assumes a short position in the first open expiration of the Solana Futures Contract, while the Writer assumes a long position in the first open expiration of the Solana Futures Contract, both at the corresponding strike price.

On the expiration date, the option will be automatically exercised at the end of the trading session, provided that the Exercise Reference Price of the option's underlying asset is lower than the strike price. If the Holder wishes not to exercise the option, they must request the exercise block until the last trading day.

The financial results arising from the exercise will be processed in the trading session immediately following the day on which the exercise occurs. Therefore, immediately after the exercise, all obligations established in the Solana Futures Contract related to the option will apply to both the buyer (Holder) and the seller (Writer), including margin requirements, cash settlement of adjustments and settlement upon expiration.

### **4. Special conditions**

#### **Extraordinary Holiday**

Extraordinary Holiday is defined as a holiday not foreseen in the national, state, or local calendar and which is therefore not reflected in the calendar published by B3, but which is established by competent authorities and does not permit the occurrence of a trading session at B3.

For purposes of calculation of the settlement price, if an Extraordinary Holiday arises during the term of the contract on another day previously considered a Business Day, the settlement price will be calculated on the Trading Session Day following the Extraordinary Holiday, pursuant to clause 2.

When the contract expiration date is an Extraordinary Holiday, the expiration date of the contract and the reference for calculation of the settlement price will be postponed and will correspond to the first Trading Session Day following the Extraordinary Holiday, as described in clause 1.

#### **Other unforeseen situations**

In situations not foreseen in this instrument, including, without limitation, those arising from acts emanating from government entities, regulatory authorities or competent bodies, as well

as any others that directly or indirectly impact the formation, manner of calculation, representativeness, disclosure, availability or continuity of the underlying asset or any of the variables of this contract, B3 will at its sole discretion, take the measures that it deems necessary for cash settlement, continuity or extension of the contract on equivalent terms based on its regulations.

## **5. Applicable law**

This instrument is governed by and construed in accordance with the laws in force in the Federative Republic of Brazil.

## **6. Application of B3 standards and regulations**

All standards, regulations, rules, and procedures published by B3 shall apply to this instrument.

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